

OREGON STATE BAR BUSINESS LAW SECTION
EXECUTIVE COMMITTEE

MINUTES OF MEETING
MAY 19, 2006
4:00 PM

A regular meeting of the Executive Committee of the Oregon State Bar Business Law Section (the "Section") was held at 4:00 pm on Friday, May 19, 2006, at Foster Pepper Tooze LLP, 601 SW 2nd Avenue, Suite 1800, Portland, Oregon, 97204, pursuant to notice duly given. A quorum was present. The following members of the Executive Committee attended the meeting either in person or by telephone:

Vicki Ballou	Chris Hall
Jason Brauser	Brenda Meltebeke
Melissa Boge	Andrew J. Morrow
Pat Chapman	Andrew Ognall
Michelle Druce	Paul Taylor

Michelle Peterson and Carole Barkley also attended.

Andy Morrow called the meeting to order and served as chair. Vicki Ballou kept the minutes.

1. Approval of Minutes. The minutes for the April 21, 2006 meeting of the Executive Committee were approved as corrected.
2. Financial Report. Brenda Meltebeke reported that the Section's revenues were at 98.4% of budget and expenses were at 32.3% of budget year-to-date.
3. Bar Liaison Report. Michelle Peterson advised the Committee that the Board of Governors is soliciting nominations for the Award of Merit and the President's Award. The deadline is July. Forms are on the Bar's website. She reminded the Executive Committee that section chairs are ex officio members of the House of Delegates and are therefore entitled to submit resolutions for consideration at House of Delegates meetings.
4. Legislative Committee Report/ABA Model Act/Uniform Securities Act Task Force. In Claire Philpott's absence, Andy Morrow reported there had been little action on the Model Business Corporation Act project. The Computer Law Section is working on a privacy bill. A bill requiring larger companies to disclose their tax returns that had been considered but not passed last session may be resubmitted this session. The Uniform Securities Act Task Force has not met for many months. The subcommittee working on a compromise of the civil liability provisions has not made much progress.
5. Financial Institutions/Commercial Finance Committee. Michelle Druce reported that the committee will meet quarterly. She met with Linda Navarro, the new President and CEO

of the Oregon Banker's Association, about working together on a CLE for the OBA annual meeting.

6. CLE. The Section still needs to find a chair for this committee.
7. Oregon Business Lawyer. Drew Ognall solicited articles for the next issue.
8. Business Law University. Melissa Boge reported that the Bar CLE Service Group will charge \$5 per participant for administrative services associated with Business Law University. Participants will pay \$400, or, if they are already a Business Law Section member, they will pay \$370 for 24 hours of CLE credit. [Participants will pay \$200 for up to 12 hours of CLE credit]. That fee should cover the cost of dial-up participation for remote participants, a modest food budget and some copying costs. There may also be a nominal fee to post the materials on the Section's website (which will allow participants to download materials). The Executive Committee approved the fees and necessary expenditures. Ms. Boge expects the advertisements will be sent to Section members next week as well as to members of the Real Estate Section and to all new OSB members. She also asked the Executive Committee to promote the University to other lawyers.
9. Website/Practice Tools. Melissa Boge is working to improve both the content and the appearance of the Section web site. She asked the Executive Committee to review the web site and give her feed back.
10. Annual Retreat. Paul Taylor has reserved 10 rooms in Bend for the July retreat. Andy Morrow, Jason Brauser, Sally Anderson-Hansell, Drew Ognall and Tim O'Hanlon plan to attend.
11. Old Business/Legal Opinion Committee. Andy Morrow will ask Jim Kennedy to chair the Legal Opinion Committee.
12. New Business. Melissa Boge suggested that the Section host a mixer for summer associates to introduce them to the Business Section offering/benefits. The Executive Committee approved that suggestion, and Drew Ognall and Melissa Boge will work together to implement that project.

Andy Morrow reported on his attendance at the ABA meeting.

13. Adjourn. There being no further business, the meeting adjourned at 5:00 pm.

Respectfully submitted,

Vicki A. Ballou, Secretary