

OREGON STATE BAR BUSINESS LAW SECTION
EXECUTIVE COMMITTEE

MINUTES OF MEETING
March 18, 2011
4:00 PM

A regular meeting of the Executive Committee of the Oregon State Bar Business Law Section (the "Section") was held at 4:00 pm on Friday, March 18, 2011 at the offices of Lane Powell PC, 601 SW Second Avenue, Suite 2100, Portland, Oregon 97204 pursuant to notice duly given. A quorum was present. The following members of the Executive Committee attended the meeting either in person or by telephone:

Michelle Druce	Kyle Wuepper	Justin Denton
Greg Mallory	Sara Gray	Chris Hall
Lorie Harris Hancock	Ambyr O'Donnell	Ken Haglund

Other Attendees: Carole Barkley

Sara Gray called the meeting to order and served as chair. Lorie Harris Hancock kept the minutes.

1. Approval of February Minutes: The February 18, 2011 minutes of the Executive Committee were approved, upon a duly made and seconded motion.
2. Meeting Location: The group discussed where to hold the regularly scheduled monthly meeting of the Executive Committee. Send an email to Kevin Thomas if you are available to host a meeting at your office.
3. Bar Liaison Report: Paul Neese was not in attendance. r
4. Corporation Division: Peter Threlkel was not in attendance
5. Treasurer Report/Budget: Sara Gray reported there are several more members in the section. The account balance as of the end of February is approximately \$118,000.
6. Legislative Committee Chris Hall reported that he testified at the House judiciary for a bill vesting of indemnification rights for officers and directors. He also advised the group that the low profit LLC legislation is still pending, and the Secretary of State has submitted bills to clean up the conversion statutes.
7. The Oregon Business Lawyer/Lewis & Clark Update: Michelle Druce reported that Lewis & Clark Law School students have submitted at least three articles. The articles will be reviewed by the attorneys they were submitted to and should be ready shortly. The first case law update is drafted, will be revised to follow the format used previously.
8. New Business:
 - a. Chair Elect Position: Sara Gray has volunteered to serve as chair elect. Need to confirm with Kevin whether anyone else is interested in serving as Co-Chair.
 - b. Subcommittees: In the absence of reports from the subcommittees (CLE, Website, Business Outreach, Social) it was suggested that the group provide some ideas. It was agreed that the committee members would ask members of their firm for CLE ideas. Carole will also put a request for CLE suggestions on the listserv. The group discussed options for social events. Suggestions included a social event with another group of professionals, coordinating a social gathering after a CLE, a get together with legislators, (after the end of the session), acquiring a block of tickets for a Timbers game, and possibly

conducting a retreat for the committee. Also, the group discussed the possibility of social gatherings around the state (Medford/Ashland, Pendleton, Bend, Eugene/Corvallis).

c. Access to the website : As a result of the law students needing access to the website for their work on *The Oregon Business Lawyer*, the question was presented of whether the website should be opened to general access. It was agreed to defer this discussion until the next meeting.

Adjourn There being no further business, the meeting adjourned at 4:39 pm.

Respectfully submitted,

Lorie Harris Hancock, Secretary