

OREGON STATE BAR BUSINESS LAW SECTION
EXECUTIVE COMMITTEE

MINUTES OF MEETING
July 15, 2011
4:00 PM

A meeting of the Executive Committee of the Oregon State Bar Business Law Section (the "Section") was held at 4:00 pm on Friday, July 15, 2011 at the offices of Stoel Rives LLP, 900 SW 5th Avenue, Suite 2600, Portland, Oregon, pursuant to notice duly given. The following members of the Executive Committee attended the meeting either in person or by telephone:

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|------------------|----------------------|--------------------------------|
| Justin Denton | Kevin Thomas | Ken Haglund |
| Sara Gray | Lorie Harris Hancock | David Wang (joined at 4:30 pm) |
| Other Attendees: | Carole Barkley | Paul Neese |
| | Peter Threlkel | |

Kevin Thomas noted the lack of a quorum and called an unofficial meeting to order and served as chair, Lorie Harris Hancock kept the minutes.

1. Bar Liaison Report: Paul Neese had no report.
2. Corporation Division. Peter reported on an increase in business filings. He also reported that the new UCC system was taking longer than expected and the current target date for release is during August. The adoption of new legislature (HB 2253 and 2254) during the last session will result in some changes. HB 2253 addresses notarization issues and authentication of international documents, and removes some notarization requirements from agriculture liens. HB 2234 streamlined some processes especially around foreign qualification. The online business registry system has been linked to the scanned document database. The plan is to migrate away from microfilm and make more documents and images available without charge.
3. Legislative Committee Chris Hall was not in attendance.
4. The Oregon Business Lawyer/Lewis & Clark Update: Michelle Druce was not in attendance.
5. Treasurer Report/Budget: Sara Gray will email the account balance to the committee after the meeting.

David Wang joined the meeting at 4:30 pm. Kevin noted that a quorum was now present and called an official meeting to order.

6. Subcommittee Updates:
 - a. CLE: Justin Denton reported that the consensus is to put on a full day of CLE's. He described a suggestion to use some money to attract a high caliber CLE on a general business topic to Portland. Kevin suggested the section hold a quarterly lunch CLE. Sara suggested the section offer a CLE focused on a Delaware corporate update. The consensus of the group was to hold a CLE lunch with an Oregon legislative update in September, followed by a CLE lunch in November with a Delaware update. There was some discussion of who to invite to present the Delaware update. Kenny and Justin will work on getting a lunch set up for September and November
 - b. Annual Meeting. The group discussed whether to hold the annual meeting in combination with the November lunch CLE or hold the meeting in the evening. Possible speakers were discussed. One suggestion was a panel discussion of Oregon business initiatives consisting of Lianni

Reeves, General Counsel to the Governor; John Kroeger, Oregon Attorney General; and a representative from the Oregon Business Alliance. Kevin will follow up.

c. Website: Carole Barkley reported on her research regarding putting legislative information and CLE's on the website. She is waiting for input on monetary and legal issues. CLE files are handled by outside vendor. The Bar book on legislative updates can technically be put on the website but a price will need to be negotiated. Carole will email us when she receives more information.

d. Business Outreach: No report.

e. Social Committee: Kenny and Lorie were in attendance. Kenny updated us on the planned event at the zoo. The event will be on August 30th. Sara and Kenny will work on the agreement and payment of the deposit. Suggested that families be charged \$20. Kyle and Lorie are planning a Central Oregon networking event with a no host bar and hosted appetizers at a local brew pub. They will send an email to the committee with the cost of event.

f. New Members. Kevin discussed putting something on listserv asking for new members for executive committee. He also suggested adding a new position to oversee the Castle Award. Sara volunteered to help Kevin with logistics. Kevin will discuss further at next meeting. Kevin asked anyone interested in an officer position to send him an email.

7. Approval of April Minutes: The June 17, 2011 minutes of the Executive Committee were approved, upon a duly made and seconded motion. No meeting was held in May.

8. Adjourn There being no further business, the meeting adjourned at 5:00 pm. The next meeting will be held in September.

Respectfully submitted,

Lorie Harris Hancock, Secretary