

**OREGON STATE BAR BUSINESS LAW SECTION  
EXECUTIVE COMMITTEE**

MINUTES OF MEETING  
JULY 20, 2007  
4:00 PM

A regular meeting of the Executive Committee of the Oregon State Bar Business Law Section (the "Section") was held at 4:00 pm on Friday, July 20, 2007 at Foster Pepper LLP, 601 SW 2<sup>nd</sup> Ave. St. 1800, Portland, 97204 pursuant to notice duly given. A quorum was present. The following members of the Executive Committee attended the meeting either in person or by telephone:

Dean Alterman	Gustavo Cruz	Andy Morrow
Pat Chapman	Jason Dalton	Chris Hall
Andrew Ognall	Michelle Druce	

Sarah Hackbart and Carole Barkley also attended.

Pat Chapman called the meeting to order and served as chair. Michelle Druce kept the minutes.

1. Approval of March Minutes. The minutes for the May 18, 2007 Executive Committee meeting and the May 19, 2007 Executive Committee Planning meeting were approved as amended.
  
2. Treasurer's Report/Budget. Pat Chapman reported for Brenda Meltabeke. Revenue is \$34,000 and is at 97% of total budget. Year-to-date expenses are \$16,000. The current fund balance is \$86,000. BLS is at 38% of budgeted expenses. There are 1,135 section members. The budget was set at 1,140 members. Pat reminded everyone to provide receipts and details for all expenses (except meters). Submitting a credit card statement is not enough. For reimbursements and payments, you need to submit a receipt with details.
  
3. Bar Liaison Report.  

Sarah Hackbart reported:

  - (a) Amelie Welden no longer works at the OSB. Sarah is in charge of all liaisons;
  - (b) Danny Edwards is creating a new volunteer process to volunteer for projects that require only hours and not weeks or months of time;
  - (c) Karen Lee has created a new CLE guide. The information will be provided to Pat Chapman, Jason Brauser and Dean Alterman
  
4. Corporation Division Report. No report.

5. Legislative Committee Report. Chris Hall reported that the legislature has wrapped up. Committee will review Oregon statutes and ABA Model Act.
6. ABA Model Act – Chris Hall advised that committee is in early phase of looking at the ABA Model Act and comparing to Oregon statutes.
7. Financial Institutions/Commercial Finance Financial Institutions – No report.
8. CLE/Annual Meeting – Dean Alterman reported that Professor Charles Elson has agreed to be the annual meeting speaker. He is a distinguished professor and his fields of expertise are corporations, securities regulation and corporate governance. Professor Elson is available October 5. He can also participate in other events that may be scheduled for this date. Executive Committee discussed coordinating with the Securities Section. Dean will work with Gustavo Cruz to coordinate with the Securities Section. Dean will coordinate with the OSB to handle registration for the event.
9. Legal Opinion Committee – Andy Morrow reported. One meeting has been held. Jeff Cronn will be the liaison to the ABA committee.
10. Oregon Business Lawyer -- Andrew Ognall reported there have been no new recruits to assist/join.
11. Regional Outreach – No report.
12. Website/Business Practice Tools/Business Lawyer University – Carole Barkley reported. Carole has talked to Vince Chiappetta at Willamette University regarding restoring the caselaw summaries on the website. He is considering this request. Carole will report back at the next meeting.
13. Castles Award Committee. – Pat Chapman reported for Brent Bullock. Brent will have further discussions with Don Krahrmer and Carmen Calzacorta. Open issues are: whether the award will be presented every year and the timing of the award. The following criteria has been discussed: 1) Oregon business lawyer practicing for some duration of time; 2) the lawyer has excelled in business law; and 3) has engaged in a high degree of professionalism and service (such as non-billable activities to better the practice, writing, CLEs, etc.).
14. Nominating Committee Appointments – Pat Chapman reported. Jason Brauser recommends that Catherine Shaw, Tim O’Hanlon and Pat Chapman be appointed to serve on the Nominating Committee. The BLS will need a treasurer, chair-elect and at least one at-large member. Andy Morrow motioned to approve the Nominating Committee appointments and Michelle Druce seconded the motion. The Executive Committee approved the Nominating Committee appointments.

15. Adjourn. – There being no further business, the meeting adjourned at 4:40 pm.

Respectfully submitted,

---

Michelle Druce, Secretary